

3. PARTICIPATION OF PAO SOVCOMFLOT IN COMMERCIAL AND NON-PROFIT ORGANISATIONS

Information on participation of PAO Sovcomflot in commercial and non-profit organisations as at 31 December 2018.

Company's name	Country of incorporation	Equity stake	Principal activity
PAO Novoship and its subsidiaries	Russia	89.4563%	Ownership and control of active companies within the Group
SCF Tankers Limited and its subsidiaries	Liberia	100%	Ownership and management of ship-owning companies
SCF Overseas Holding Limited and its subsidiaries	Cyprus	100%	Ownership and management of ship-owning companies
Intrigue Shipping Limited and its subsidiaries	Cyprus	100%	Ownership and management of ship-owning companies
OOO SCF Arctic	Russia	100%	Ownership and management of ship-owning companies
OOO SCF Varandey	Russia	100%	Ownership and operation of vessels
OOO SCF GEO	Russia	100%	Ownership and operation of vessels
OOO SCF Shelf	Russia	100%	Ownership and operation of vessels
OOO SCF Prirazlomnoye	Russia	100%	Ownership and operation of vessels
OOO SCF Atlantic	Russia	100%	Ownership and operation of vessels
OOO SCF Novy Port	Russia	100%	Ownership and operation of vessels
Sovcomflot Bulk Shipping Inc. and its subsidiaries	Liberia	100%	Ownership and management of ship-owning companies
Sovcomflot (UK) Ltd.	United Kingdom	100%	Ship agency services
Sovcomflot (Cyprus) Limited	Cyprus	100%	Accounting, treasury and financial consulting
SCF Management Services (Cyprus) Ltd	Cyprus	100%	Technical management of ships
OOO SCF Management Services (St. Petersburg)	Russia	100%	Technical management of ships
OOO SCF Management Services (Novorossiysk)	Russia	100%	Technical management of ships
SCF Management Services (Dubai) Ltd.	UAE	100%	Management services for ship-owning companies, technical and commercial management of ships
Sovcomflot Training Centre	Russia	100%	Professional training and development of marine and river transport specialists
SCF Capital Designated Activity Company	Ireland	100%	Financing activities
SCF Marpetrol S.A.	Spain	100%	(inactive company)
Sovchart S.A.	Switzerland	100%	(inactive company)