

6.3. CHARITY AND SPONSORSHIP

Sovcomflot Group adheres to the principles of socially responsible business practices. The Company's charity and sponsorship activities are aimed at supporting educational institutions, enhancing the prestige of the maritime profession, preserving the cultural and historical heritage of our country, and taking care of industry veterans.

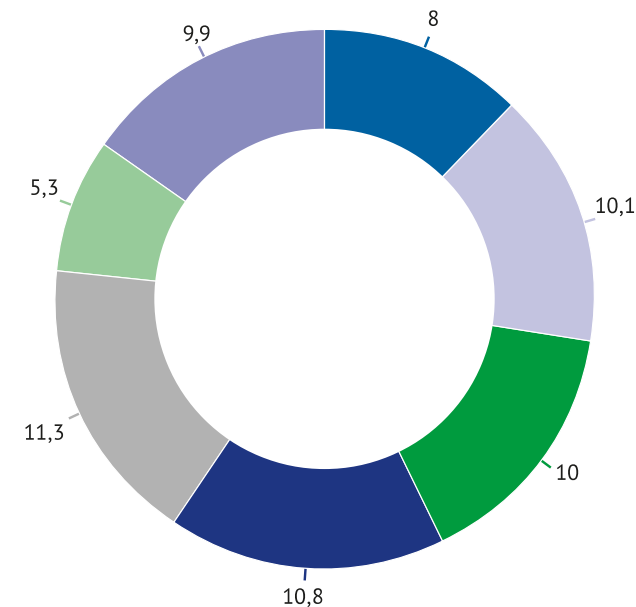
Charity and sponsorship work in Sovcomflot Group is carried out in accordance with the Regulations on Charity and Sponsorship approved by the PAO Sovcomflot Board of Directors on 17 December 2008 (Minutes No. 94) with the amendments and additions approved by the PAO Sovcomflot Board of Directors on 12 May 2010 (Minutes No. 104), 7 April 2015 (Minutes No. 143) and 31 July 2017 (Minutes No. 164), as well as in accordance with the budget appropriations for the 2018 financial year.

RUB 65.4

MILLION

(approximately US\$1 million) - the total amount of the Group's sponsorship and charity expenses in 2018. A major part of these expenses was devoted to support for sports and educational projects

Distribution of the Group's sponsorship and charity expenses in 2018 (RUB million)



- Education
- Sports
- Environment
- Sectoral and regional projects
- Culture
- Health care
- Other (support for veterans, aid to the disadvantaged, etc.)