

## 1.1. COMPANY PROFILE

Public Joint-Stock Company Sovcomflot is Russia's largest shipping company, as well as a global leader in the maritime transportation of hydrocarbons and the servicing of offshore oil and gas exploration and production.

The company's own and chartered fleet, specialising in oil and gas shipping in difficult ice conditions, includes 144 vessels with a total deadweight of 12,443 thousand tonnes and an average age of 10 years. 80 vessels have an ice class.

The SCF fleet is organised into four divisions<sup>1</sup>:

- Conventional tanker fleet management and development division;
- Gas fleet management and development division;
- Offshore fleet management and development division;
- Seismic exploration division.

### Fleet structure by division as of 31 December 2018

<b>Conventional Division</b>	
Transportation of oil, petroleum products and bulk cargoes	<ul style="list-style-type: none"> <li>- 2 VLCC, 15 Suezmax and 36 Aframax crude oil tankers (and 5 under construction)</li> <li>- 9 LR II, 9 LR I<sup>2</sup>, 26 MR and 4 Handysize product and chemical tankers</li> <li>- 2 Panamax bulkers</li> </ul>
<b>Gas Division</b>	
Transportation of liquefied natural and petroleum gas (LNG and LPG)	<ul style="list-style-type: none"> <li>- 9 LNG tankers<sup>3</sup>(and 3 under construction)</li> <li>- 4 LPG tankers</li> </ul>
<b>Offshore Division</b>	
Supply and servicing of offshore platforms, management of terminals, shuttle transportation	<ul style="list-style-type: none"> <li>- 8 Aframax, 5 Panamax and 3 MR shuttle tankers (and 1 under construction)</li> <li>- 10 multifunctional ice-breaking vessels</li> </ul>
<b>Seismic Exploration Division</b>	
Offshore seismic exploration	<ul style="list-style-type: none"> <li>- 2 seismic research vessels</li> </ul>

More detailed information can be found in section 3.1.1. of this Report, Fleet composition, and on the SCF website in the [List of vessels](#) section.

Sovcomflot Group operates vessels in segments which attract the most demand from leading Russian and international oil and gas companies. SCF Group is involved in servicing large oil and gas projects in Russia and beyond: Yamal LNG, Sakhalin-1, Sakhalin-2, Prirazlomnoye, Novy Port, Varandey, Tangguh (Indonesia).

1. The fleet structure by division differs from the operating segments structure reported under IFRS (for more details see the financial statements).
2. The fleet of joint ventures
3. Including the fleet of joint ventures: 4 LNG carriers

Our in-house engineering and a set of advanced technologies, especially those related to shipments in extreme weather conditions, are unique for a shipping company, and enable the Group to satisfy the various requirements of our customers and to provide them with a safe, reliable and efficient transport service.

Commercial units of Sovcomflot Group focus on work with major oil & gas and trading companies. Tonnage is chartered out on a competitive basis under the principles of equal conditions and opportunities for all customers.

Russian export and transit cargoes exported through Russia account for 38.5% of all cargoes transported by the Group's vessels in 2018.

**Main charterers of SCF Group's vessels<sup>1</sup>**



1. By the share of gross freight in 2018